

FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 9 - 28TH FEBRUARY/ 01ST MARCH 2023

ORDER OF SALE

EXESTATE

LG Large Leaf/Semi
Leafy/LG Small Leaf/BOPIA
/Premium

High & Medium/Off
Grade/Dust

Asia Siyaka Commodities PLC 1. Ceylon Tea Brokers PLC Ceylon Tea Brokers PLC 2. Lanka Commodity Brokers (Pvt) Ltd Asia Siyaka Commodities PLC John Keells PLC 3. John Keells PLC John Keells PLC Eastern Brokers Ltd 4. Mercantile Produce Brokers (Pvt) Ltd Eastern Brokers Ltd Ceylon Tea Brokers PLC 5. Asia Siyaka Commodities PLC Lanka Commodity Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd 6. Bartleet Produce Marketing (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd 7. Forbes & Walker Tea Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd Forbes & Walker Tea Brokers (Pvt) Ltd 8. Eastern Brokers Ltd Forbes & Walker Tea Brokers (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd

At this week's sale 9,184 lots totalling 4,450,466 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	643	656,721
Main Sale - High & Medium	1,166	479,827
Low Grown - Leafy	1,678	594,737
Low Grown - Semi Leafy	1,475	614,928
Low Grown - Tippy	1,792	861,044
Premium Flowery	358	54,162
Off Grades	1,674	827,091
Dust	398	361,956
TOTAL	9,184	4,450,466
Re - Prints	619	294,508

Buyers Prompt: 07/03/2023 Sellers Prompt: 08/03/2023

QUALITY

High and Mid Growns were barely maintained, whilst the Low Growns were similar to last.

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COMMENTS

Total auction volumes were significantly lower to the preceding 2 weeks and totalled 4.5 M/Kgs. There was good general demand.

Ex-Estate offerings totalling 0.65 M/Kgs witnessed improved demand and a firm to dearer trend in prices, particularly for the limited selection of useful liquoring teas from the Western Planting Districts. An encouraging feature was the strong demand displayed for teas at the lower end of the market notwithstanding the strengthening of the Sri Lankan Rupee against the US Dollar (lowest rupee value against the USD since 4 May 2022).

High and Medium CTC teas were mostly firm with select invoices appreciating in value, whilst the Low Grown types particularly the PF1's were firm and up to Rs. 50 per kg lower having continued a steady trend over the past several weeks.

Shippers to the UK and Japan were mostly active for the better liquoring teas, whilst shippers to the CIS bid on a wide cross-section of teas in the Below Best and Plainer categories.

Low Growns comprised of 2.0 M/Kgs. Leafy and Semi Leafy catalogues met with fair demand, whilst the Small Leaf categories continued to decline. Shippers to Russia, Iraq and Türkiye were active, whilst shippers to Iran were selective.

In the Leafy & Semi Leafy catalogues, a selection of well-made OP1/BOP1's were firm, whilst the balance were easier. Best and Below Best sold around last levels, whilst teas at the bottom appreciated. Well-made OP/OPA's were firm to marginally easier, whilst teas in the Best and Below Best categories sold around last levels. Teas at the bottom appreciated. Well-made PEK/PEK1's were firm, whilst the Best and Below Best varieties were irregular. Teas at the bottom were firm.

In the Tippy catalogues, a selection of well-made FBOP's were firm, whilst the balance together with the Below Best varieties eased. However, the teas at the bottom sold around last levels. FF1's, in general, were easier.

In the Premium catalogues, very Tippy teas declined. Best varieties too were marginally easier, whilst the Below Best and teas at the bottom sold around last levels.

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MARKET

Good Demand.

HIGH GROWN TEAS

BOP Best Western's were firm and select invoices were dearer following quality. Teas in the Below

Best category were firm to marginally easier, whilst the Plainer sorts were mostly firm. Nuwara Eliya's - Select invoices sold well, whilst the others were irregular following quality.

Uda Pussellawa's were generally firm, whilst the Uva's were irregular.

BOPF Best Western's were firm and dearer for select invoices following quality. Teas in the Below

Best and Plainer categories were mostly firm. Nuwara Eliya's had hardly any offerings. Uda

Pussellawa's were generally firm, whilst the Uva's were barely steady.

<u>OP/OPA</u> Well-made OP/OPA's were firm on last, whilst teas at the lower end were irregularly dearer.

PEKOE/PEKOE1 A limited selection of Flavory PEK's that were available were dearer. Orthodox leafy PEK's in

general were firm to dearer Rs. 50 per kg, whilst PEK1' in general were easier Rs. 50 - 100 per

 $kg.\ Best\ Rotavane\ PEK's\ sold\ at\ last\ levels.\ Others\ were\ irregular\ but\ mostly\ dearer.$

FBOP/FBOPF1 A limited selection of Flavory FBOP's that were available were irregularly dearer. Well-made

Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs. 50 per kg

and more at times. Others at the lower end were irregular following quality.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		BC	<u>PF</u>	PEKOE	/ FBOP	0	<u>OP</u>		
Sale Date	21/22 FEB	28FEB/ 01MAR	21/22 FEB	28FEB/ 01MAR	21/22 FEB	28FEB/ 01MAR	21/22 FEB	28FEB/ 01MAR		
Best Westerns	1700-2050	1700-1950	1700-1950	1650-1900	1400-2100	1360-1800	1500-1650	1320-1650		
Below Best Westerns	1500-1650	1460-1650	1500-1650	1500-1600	1160-1380	1100-1340	1260-1480	1240-1300		
Plainer Westerns	1300-1480	1340-1440	1400-1480	1400-1480	980-1140	1000-1080	960-1240	940-1220		
Nuwara Eliyas	1380-1950	1800	1650	1750-1850	1400-1800	1500-2000	N/A	N/A		
Brighter Udapussellawas	1280-1420	1260-1300	1400-1550	1340-1460	1500-2100	1420-1850	1260-1600	1200-1700		
Other Udapussellawas	1160-1180	1200-1220	1160-1340	1160-1260	980-1480	1020-1400	940-1240	960-1180		
Best Uvas	1380-1500	1360-1420	1380-1500	1400-1550	1550-2150	1400-1700	1280-1700	1260-1700		
Other Uvas	1120-1360	1100-1240	1240-1340	1280-1300	980-1500	1000-1380	960-1260	980-1220		

MEDIUM GROWN TEAS

BOP Large Leaf types were irregularly dearer, whilst the others were firm.

BOPF Better teas were firm, whilst the poorer sorts were irregular and tended marginally lower.

<u>OP/OPA</u> Well-made OP/OPA's were firm on last, whilst teas at the lower end were irregularly dearer.

PEKOE/PEKOE1 PEK's in general were firm to dearer Rs. 50 per kg. PEK1's in general were easier Rs. 50-100

per kg.

FBOP/FBOPF1 Well-made FBOP/FBOPF1's were easier Rs. 50 per kg and more at times. Others together

with the lower end were irregular following quality.

QUOTATIONS IN (Rs/kg)	<u>B(</u>	<u> </u>	<u>BC</u>	<u>PF</u>	PEKOE	/ FBOP	<u>OP</u>		
Sale Date	21/22 FEB 28FEB/ 01MAR		21/22 FEB	28FEB/ 01MAR	21/22 FEB	28FEB/ 01MAR	21/22 FEB	28FEB/ 01MAR	
Good Mediums	1400-2100	1460-2250	N/A	N/A	1600-2300	1500-2250	1380-1800	1340-1750	
Other Mediums	970-1380	1000-1440	980-1380	1020-1380	940-1550	1000-1480	920-1360	940-1320	

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UNORTHODOX TEAS

HIGH GROWN BP1s - Hardly any offerings. **PF1s** - Generally firm.

MEDIUM GROWN BP1s - Select invoices were dearer, whilst the others were barely steady. PF1s - Firm and

irregular following quality.

LOW GROWN BP1s - Firm. PF1s - Select Best were up to Rs. 50 per kg easier, whilst the others declined

further.

QUOTATIONS IN (Rs/kg)	<u>B</u> 1	<u>P 1</u>	<u>PF 1</u>			
Sale Date	21/22 FEB	28FEB/ 01MAR	21/22 FEB	28FEB/ 01MAR		
High Grown	1420	N/A	1220-1380	1240-1440		
Medium Grown	860-1340	860-1340	1020-1400	1100-1380		
Low Grown	1360-2000	1320-1400	1200-1460	1200-2000		

OFF GRADES

FGS1/FGS A few select invoices gained substantially following special inquiry, whilst the Best and

Below Best varieties were firm to irregularly easier. Teas at the bottom end of the market declined by Rs. 20-40 per kg and more. Low Growns - Best varieties were firm to dearer by Rs. 10-20 per kg, whilst the Below Best and poorer sorts appreciated by Rs. 20-40 per kg and more. CTCs - Cleaner Best varieties declined, whilst the Below Best and poorer sorts were

firm to dearer by Rs. 10-20 per kg.

BROKENS Cleaner Best varieties were firm to irregularly dearer, whilst the Below Best and poorer sorts

gained by Rs. Rs. 20-40 per kg and more following quality.

BOP1A Best varieties held firm. The Below Best varieties were firm to dearer by Rs. 20-30, whilst the

 $poorer\ sorts\ gained\ substantially.$

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u>IUM</u>	LC	<u>ow</u>
Sale Date	21/22 FEB	28FEB/ 01MAR	21/22 FEB	28FEB/ 01MAR	21/22 FEB	28FEB/ 01MAR
Better Fannings (Orthodox)	1240-1460	1280-1700	940-1400	940-1040	920-1200	940-1280
Better Fannings (CTC)	N/A	N/A	880	900	900-1550	900 - 920
Other Fannings (Orthodox)	650-1200	680-1180	640 - 900	650 - 920	640 - 900	660 - 920
Other Fannings (CTC)	N/A	N/A	740 - 810	710 - 810	700 - 850	710 - 860
Good Brokens	900-1300	920-1280	900-1400	920-1440	900-1700	920-1550
Other Brokens	650 - 900	680 - 920	640 - 900	620 - 920	620 - 900	650 - 920
Better BOP1As	1060-1120	1040-1120	1140-1280	1120-1240	1160-1850	1140-1750
Other BOP1As	870 - 960	900 - 960	850-1000	860 - 980	810-1080	830-1060

DUSTS

DUST1

Best Dust1's were firm to easier by Rs. 50 per kg and more at times. Below Best Dust1's were firm to dearer by Rs. 30-40 per kg, whilst the poorer sorts were firm on last week's levels. Best Low Grown varieties declined by Rs. 50-70 per kg and more at times. Teas in the Below Best category were firm, whilst the poorer sorts were firm to dearer by Rs. 20-40 per kg.

Best High and Medium Grown CTCs were firm to dearer by Rs. 20-40 per kg. Below Best varieties and the poorer sorts were marginally dearer by Rs. 20-40 per kg. Low Grown CTC's were firm.

DUST

Cleaner secondaries were firm to easier by Rs. 30-50 per kg, whilst the poorer sorts appreciated by Rs. 30-50 per kg. Best Low Grown varieties were firm on last week's levels, whilst the poorer sorts were firm to dearer by Rs. 20-30 per kg.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u> IUM</u>	LC	<u>ow</u>
Sale Date	21/22 FEB	28FEB/ 01MAR	21/22 FEB	28FEB/ 01MAR	21/22 FEB	28FEB/ 01MAR
Better Primary Dust (Orthodox)	1600-2050	1550-2000	1000-1650	980-1500	850-1080	900-1000
Better Primary Dust (CTC) P. Dust	1180-1400	1180-1550	1100-1460	1100-1480	1250-1730	1150-1650
Below Best Primary Dust (Orthodox)	1360-1550	1260-1500	900 - 980	860 - 960	790 - 840	810 - 900
Other Primary Dust (CTC) P. Dust	1140-1160	1100-1180	840-1080	790-1080	810-1240	880-1140
Other Primary Dust (Orthodox)	750-1350	770-1250	740 - 880	750 - 850	730 - 780	730 - 800
Better Secondary Dust	1100-1600	1100-1600	830 - 960	810 - 940	900-1000	920-1040
Other Secondary Dust	730-1080	760-1080	700 - 820	720 - 800	560 - 880	660 - 900

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 A selection of well made FBOPs were firm, whilst balance together with Below Best were easier.

However, teas at the bottom sold on last levels. Select Best FBOP1s were easier. Balance were

firm on last.

BOP A few select Best BOPs sold on last levels, whilst balance eased. However, teas at the bottom sold

around last levels.

BOP1 Select Best BOP1s were firm, whilst Best and Below Best varieties were easier. Others and poorer

sorts were irregular and mostly lower.

OP1 A few select Best OP1s were fully firm, whilst improved/clean Below Best varieties maintained.

Others and poorer sorts gained.

OP A few select Best OPs were firm, whilst Best and Below Best varieties were easier. Others and

poorer sorts gained.

OPA Well-made OPAs were easier, whilst others and poorer sorts gained.

PEKOE Select Best PEK/PEK1s maintained, whilst Best and Below Best varieties were easier.

BOPF BOPFs in general were firm.

FBOPF/FBOPF1 High priced tippy teas declined. Best too were marginally easier. Teas at the bottom sold on last

levels. However, the leafier varieties declined. A few select Best FF1s were firm, Best together with

Below Best declined. Teas at the bottom were firm.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BE	<u>est</u>	BELOV	V BEST	OTH	<u>IERS</u>
Sale Date	21/22 FEB	28FEB/ 01MAR						
FBOP 1	1700-1900	1700-1850	1300-1400	1300-1400	1000-1100	1000-1100	900-1000	900-1000
FBOP	2000-2350	2000-2300	1600-1750	1600-1700	1000-1150	1000-1150	900-1000	900-1000
BOP 1	2500-2850	2500-3200	1800-2350	1750-2300	1350-1500	1350-1500	1100-1300	1100-1300
BOP	2000-2450	2000-2400	1600-1700	1550-1650	1000-1050	1000-1050	850 - 900	850 - 900
BOPF	1200-1360	1200-1400	900-1000	900-1000	800 - 850	800 - 850	700 - 750	700 - 750
FBOPF (TIPPY)/FBOPF SP	3500-5000	3500-4800	2400-3000	2350-2800	1000-1150	1000-1200	1000	1000
FBOPF 1	1750-2000	1700-2000	1500-1600	1500-1600	900-1000	900-1000	800 - 900	800 - 880
FBOPF	1700-2000	1700-1850	1100-1200	1100-1200	900 - 950	900 - 950	800 - 850	800 - 850
OP 1	2750-3550	2750-3550	2350-2600	2350-2600	1800-2100	1750-2050	1350-1600	1350-1600
OP	2000-2550	2000-2250	1800-1950	1800-1950	1650-1800	1600-1750	1100-1600	1100-1550
OPA	1850-2300	1850-2350	1650-1800	1650-1800	1350-1550	1350-1550	900-1300	900-1300
PEKOE	2000-2650	2000-2650	1850-1950	1800-1900	1600-1800	1600-1750	1000-1400	1000-1400
PEK 1	2050-2550	2050-2550	1850-2000	1800-1950	1650-1800	1650-1750	1100-1400	1100-1400

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TOP PRICES IN (RS/KGS) - SALE OF 28TH FEBRUARY/ 01ST MARCH 2023												
WESTERN MEDIUM			<u> 20</u>	Sithaka	BOPF		2,000.00					
Doombagastalawa	BOP	(a)	2,250.00	Kiruwanaganga	BOPFSp	@	1,800.00					
Nayapane	BOP	0	2,250.00	Mahaliyadda	BOPFSp		1,800.00					
Harangalla	BOP	(a)	1,900.00	Pothotuwa Nove I S B	FBOP FBOP1	<u>@</u>	2,750.00					
Nayapane	BOPSp		1,600.00	New J.S.P Gunawardana	FBOP1 FBOPF		2,050.00 2,250.00					
Craighead	BOPSp	<u>a</u>	1,440.00	New Kandadola	FBOPF1		2,300.00					
Nayapane	BOPF/BOPFSp		1,380.00	Pothotuwa	FBOPF1	(a)	2,300.00					
Nayapane	BOP1		1,800.00	Sithaka	BOP1	u	3,200.00					
Doombagastalawa	FBOP/FBOP1	@	2,250.00	Mulatiyana Hills	OP1		3,550.00					
Nayapane	FBOP/FBOP1		2,250.00	Golden Garden	OP		2,250.00					
Craighead	FBOP/FBOP1	@	2,200.00	Liyonta	OPA		2,350.00					
Dartry Valley	FBOPF/FBOPF1	<u>@</u>	1,850.00	Liyonta	PEK		2,650.00					
Harangalla	FBOPF/FBOPF1	@	1,800.00	Makandura	PEK1		2,550.00					
Harangalla Craighead	OP/OPA OP1	@ @	1,750.00 2,450.00	UVA MEDIUM								
Harangalla	PEK/PEK1	ω	2,300.00	Dickwella	BOP		1,500.00					
C	I EK/I EKI		2,300.00	Demodera 'S'	BOPSp	(a)	1,800.00					
WESTERN HIGH				High Spring	BOPF/BOPFSp	w	1,600.00					
Somerset	BOP	<u>@</u>	1,950.00	Demodera 'S'	BOP1	(a)	2,450.00					
Great Western	BOP		1,950.00	Halpewatte Uva	FBOP/FBOP1	w.	2,150.00					
Mattakelle	BOP		1,950.00	Wewesse	FBOPF/FBOPF1		1,600.00					
Dessford	BOP		1,950.00	Dickwella	FBOPF/FBOPF1		1,600.00					
Wattegodde	BOP		1,750.00	Maratenne	FBOPF/FBOPF1		1,600.00					
ngestre	BOP	@	1,700.00	Halpewatte Uva	OP/OPA		1,650.00					
Mattakelle	BOP		1,700.00	Maratenne	OP/OPA		1,650.00					
Queensberry	BOPSp	@	1,550.00	Gonakelle	OP/OPA		1,650.00					
Mattakelle	BOPSp		1,550.00	Tinioya	OP/OPA		1,650.00					
Holyrood	BOPSp	@	1,480.00	High Spring	OP/OPA		1,650.00					
Somerset	BOPF/BOPFSp	@	1,900.00	Ury	OP/OPA		1,650.00					
Great Western	BOPF/BOPFSp		1,900.00	Halpewatte Uva	OP1		2,050.00					
Mattakelle Iillyrie	BOPF/BOPFSp BOPF/BOPFSp	(a)	1,850.00 1,700.00	Aruna Passara	PEK/PEK1		2,200.00					
Wattegodde	BOPF/BOPFSp	@ @	1,700.00	UVA HIGH								
Annfield	BOPF/BOPFSp	ω	1,700.00	Pitaratmalie	BOP		1,420.00					
Norwood	BOPF/BOPFSp		1,700.00	Kelliebedde	BOP	(a)	1,360.00					
Glentilt	BOPF/BOPFSp		1,700.00	Glenanore	BOP	<u>a</u>	1,280.00					
Frotoft Super	BOP1		1,550.00	Ranaya	BOPSp	w.	1,550.00					
Venture	FBOP/FBOP1		1,800.00	•	BOPF/BOPFSp	(a)	1,550.00					
Oueensberry	FBOPF/FBOPF1	(a)	1,650.00	Pitaratmalie	BOPF/BOPFSp	•	1,460.00					
Glenloch	FBOPF/FBOPF1	<u>a</u>	1,600.00	Nayabedde	BOPF/BOPFSp	<u>@</u>	1,400.00					
Weddemulla	FBOPF/FBOPF1		1,600.00	Kelliebedde	BOPF/BOPFSp	<u>a</u>	1,400.00					
Glenloch	OP/OPA	(a)	1,650.00	Spring Valley	BOP1	(a)	1,650.00					
Inverness	OP/OPA		1,650.00	Ampittiakande	BOP1	Ŭ	1,650.00					
Frotoft Super	OP/OPA		1,650.00	Ellathota Uva	BOP1		1,650.00					
Weddemulla	OP/OPA		1,650.00	Glenanore	FBOP/FBOP1		1,700.00					
Venture	OP1		1,850.00		FBOP/FBOP1		1,700.00					
Torrington	OP1	<u>a</u>		Glenanore	FBOPF/FBOPF1	<u>@</u>	1,650.00					
Venture	PEK/PEK1			Ampittiakande	OP/OPA		1,700.00					
Frotoft Super	PEK/PEK1		2,200.00		OP/OPA		1,700.00					
Torrington	PEK/PEK1	@	2,000.00		OP/OPA	@	1,650.00					
Weddemulla	PEK/PEK1		2,000.00	5	OP/OPA		1,650.00					
NUWARA ELIYAS				Oodoowerre	OP1		1,850.00					
Mahagastotte	BOP	(a)	1,800.00	Aislaby	PEK/PEK1		2,100.00					
Mahagastotte	BOPF/BOPFSp	a)	1,850.00	Battawatte	PEK/PEK1		2,100.00					
Kenmare	FBOP/FBOP1	<u>a</u>	2,000.00	Craig	PEK/PEK1		2,100.00					
Court Lodge	FBOP/FBOP1	a)	1,900.00	UNORTHODOX H	IGH							
Lovers Leap	PEK/PEK1		2,000.00	Ulugedara CTC	PF1		1,440.00					
Mahagastotte	PEK/PEK1	(a)	1,950.00	•	TEDHIM.		,					
UDAPUSSELLAWAS		_		UNORTHODOX M	PF1		1 200 00					
	BOP		1 200 00	New Peacock CTC Rothschild CTC	BP1		1,380.00					
Mooloya			1,300.00	Donside CTC	BPS	@	1,340.00					
Luckyland	BOPSp		1,260.00			@	1,040.00					
Mooloya Delmar	BOPF/BOPFSp BOP1	@	1,460.00 1,750.00	UNORTHODOX L	OW							
Blairlomond	FBOP/FBOP1	@	1,850.00	Hingalgoda CTC	PF1		2,000.00					
Blairlomond	FBOPF/FBOPF1	@	1,650.00	Ceciliyan CTC	BP1		1,400.00					
Delmar	OP/OPA	@ @		PREMIUM FLOW	FDV							
Blairlomond	OP/OPA	(a)	1,650.00		FBOPFSp		5,350.00					
Alma	OP/OPA	ω	1,650.00		FBOPFExSp		4,850.00					
Alma	OP1		1,750.00	Sachitha	FBOPFExSp1		3,950.00					
Delmar	OP1	(a)	1,360.00		TBOI TEXSPI		3,930.00					
Alma	PEK/PEK1	w	2,150.00	DUSTS								
Delmar	PEK/PEK1	(a)	2,100.00	Mattakelle	DUST1		2,000.00					
Blairlomond	PEK/PEK1	(a)	2,100.00	Ceciliyan CTC	PDUST		1,650.00					
	I LIV/I LIVI	w	2,100.00	Hingalgoda CTC	PDUST		1,650.00					
LOW GROWNS												
Golden Garden	BOP		2,800.00									
Stream Line	BOPSp		2,450.00									
@ Sold by For	bes & Walker Tea	Brokers	(Pvt) Ltd/	*All Time Record 1	Price * Equal All Time	e Record	Price					
FORBES &	WALKER TEA BI	ROKERS	S (PVT) LTD	SALE OF - 28TH	FEBRUARY/ 01ST M	ARCH 2	023					
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TOP PRICES IN (RS/KGS) - SALE OF 28TH FEBRUARY/ 01ST MARCH 2023

OFF GRADES			<u>20</u>
Wanarajah	FGS/FGS1	(a)	1,700.00
Bridwell	FGS/FGS1	<u>a</u>	1,550.00
Ross Feld CTC	PFGS	_	920.00
Kurunduwatta	BM		1,220.00
Hidellana	BP		1,550.00
Chandrika Estate	BOP1A		1,750.00
Narangala Super	BOP1A		1,750.00
Aldora	BOP1A	(a)	1,700.00
		_	

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

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	<u>Q1</u>	UANTITY SOLD DURING THE PERIOD		
	2023	<u> 20TH - 25TH FEBRUARY 2023</u>		2022
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
71,760	773,142		73,318	723,103
		PUBLIC AUCTION		
4,316,761	36,292,015	TORWIND COMES LONG	5,329,441	41,388,622
7 (000	504.400	FORWARD CONTRACTS	64.200	225 240
76,080	524,128	DIDECT CALEC	61,300	337,240
NIII	NIII	<u>DIRECT SALES</u>	NIII	NIII
NIL	NIL	TOTAL	NIL	NIL
4,464,601	37,589,285	IOIAL	5,464,059	42,448,965
4,404,001	37,369,263	BMF EXCLUDED FROM PRIVATE SALE	3,404,037	42,440,703
41,040	377,178	DIM ENCHOPED INOMINIVATE SALE	134,348	1,346,185

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO:8

SALE OF: 21ST/22ND FEBRUARY 2023

		<u>2023</u>					<u>2022</u>		<u>2021</u>			
	WEE	WEEKLY		TODATE		WEEKLY		TODATE		KLY	TOD	ATE
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1267.28	3.52	1241.45	3.42	657.49	3.31	637.44	2.27	580.67	3.01	578.51	3.03
Western High Grown	1490.09	4.14	1485.34	4.09	712.51	3.59	722.73	2.57	636.39	3.30	627.81	3.29
CTC High Grown	1286.77	3.57	1254.96	3.45	594.14	2.99	615.43	2.19	570.00	2.95	571.99	2.99
High Grown (Summary)	1429.73	3.97	1420.42	3.91	699.19	3.52	699.13	2.49	622.59	3.22	614.89	3.22
Uva Medium Grown	1277.34	3.55	1256.11	3.46	685.19	3.45	661.25	2.36	589.90	3.05	590.98	3.09
Western Medium Grown	1237.39	3.44	1223.52	3.37	611.68	3.08	626.73	2.23	594.57	3.08	578.81	3.03
CTC Medium Grown	1152.64	3.20	1124.40	3.09	533.68	2.69	542.84	1.93	540.55	2.80	548.42	2.87
Medium Grown (Summary)	1249.18	3.47	1232.94	3.39	630.52	3.18	636.80	2.27	593.49	3.07	582.32	3.05
Orthodox Low Grown	1537.82	4.27	1569.96	4.32	785.31	3.96	769.37	2.74	705.53	3.65	683.96	3.58
CTC Low Grown	1070.33	2.97	1058.34	2.91	523.73	2.64	533.78	1.90	523.24	2.71	544.55	2.85
Low Grown(Summary)	1515.06	4.21	1541.91	4.24	764.99	3.85	752.57	2.68	694.41	3.60	674.33	3.53
Total	1460.86	4.06	1472.52	4.05	727.19	3.66	721.93	2.57	664.72	3.44	647.44	3.39

Source: Oanda Exchange Rates

Source: MSL - Averages

<u>QUA</u>	QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION											
	<u>2023</u>				<u>2022</u>		<u>2021</u>					
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> Equivalent			
15TH FEB 2023	4.41	1451.35	4.04	5.33	730.91	3.68	5.92	654.22	3.39			
22ND FEB 2023	4.31	1460.86	4.06	5.32	727.18	3.66	5.43	664.73	3.44			

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 01ST MARCH 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	357.68	428.87	2.60	376.35
2022	200.77	271.49	1.74	227.48
2021	192.49	267.48	1.80	231.13

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 20 - 26 February 2023

Western/Nuwara Eliya Regions

The Western Region reported bright weather, whilst the Nuwara Eliya Region reported occasional clear mornings and chilly evenings throughout the week. The Department of Meteorology expects evening showers in both regions in the week ahead.

Uva/Udapussellawa Region

Rain was reported at the beginning of the week, whilst clear weather conditions were reported towards the latter part of the week in both regions. Heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

The Low Grown Region reported sunny mornings with sporadic evening showers throughout the week. According to the Department of Meteorology, afternoon/evening showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Western High, Nuwara Eliya and Uva regions maintained. The Udapussellawa Region reported a slight increase in the crop intake, whilst a slight decline was reported in the Low Grown Region.

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MOMBASA AUCTION

SALE OF - 27TH/ 28TH FEBRUARY & 01ST MARCH 2023 (SALE NO. 09)

There was good general demand for the 228,420 packages (15,363,471.00 kilos) available in the market; 32.19% were unsold.

OFFERINGS

Leaf Grades - 117,400 packages (7,698,167.00 kilos) - 32.37% unsold. Dust Grades - 84,240 packages (6,308,300.00 kilos) - 38.75% unsold. Secondary Grades - 26,780 packages (1,357,004.00 kilos) - 10.75% unsold.

Afghanistan showed strong enquiry with useful support from Egyptian Packers. UK, Pakistan Packers, Yemen and other Middle Eastern countries lent more support while Sudan, Russia, Kazakhstan and other CIS states maintained good activity. Iran were quiet with Bazaar subdued. Local Packers were active in line with price. Somalia maintained support at the lower end of the market.

LEAF GRADES (M2)

BP1:

Best - Were well competed for and gained up to USC44 with selected teas advancing by USC52 to USC68.

Brighter - Most lines were steady to USC21 above last levels but some teas shed up to USC24.

Mediums - KTDA mediums were firm to USC18 dearer with only a few invoices easing by up to USC8 while plantation mediums were irregularly dearer by up to USC32. Lower Mediums - Were irregular varying between steady to USC34 dearer to easier by up to USC26.

Plainer - Ranged between firm to dearer by up to USC16 with select improved invoices advancing by up to USC38 to easier by up to USC14.

PF1:

Best - Advanced by up to USC20.

Brighter - Were firm to dearer by up to USC13.

Mediums - KTDA mediums were steady to USC10 above previous levels while plantation mediums appreciated by up to USC12 but a few invoices eased by up to USC4. **Lower Mediums** - Varied between firm to USC18 dearer to USC14 below last rates.

Plainer - Were irregular ranging between mostly dearer by up to USC21 to easier by USC9.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 332	280 - 364
Good	255 - 282	262 - 304
Good Medium	255 - 275	262 - 298
Medium (KTDA)	250 - 283	244 - 288
Medium (Plantations)	160 - 248	170 - 250
Lower Medium	116 - 232	126 - 226
Plainer	104 - 186	100 - 172

DUST GRADES (M1)

PDUST:

Best - Saw irregular activity and varied between firm to USC10 dearer to easier by a similar margin.

Brighter - Ranged between steady to USC5 dearer to USC9 below previous levels.

Mediums - Most KTDA mediums were firm to USC5 dearer but some lines lost up to USC9; plantation mediums were irregularly dearer by up

to USC20 but some teas shed up to USC4.

Lower Medium - Varied between USC28 dearer to easier by up to USC25.

Plainer - Were irregular and ranged between firm to USC14 dearer to easier by up to USC33.

DUST1:

Plainer

Best - Ranged between USC24 dearer to easier by up to USC22.

Brighter - Steady to up to USC7 above last prices. Mediums - KTDA mediums were firm to USC12 easier with a number of lines neglected while plantation mediums appreciated by up to USC20.

Lower Medium - Met more interest and advanced by up to USC42. **Plainer** - Varied between steady to USC15 dearer to easier by up to USC22.

CTC QUOTATIONS PDUST - USC
Best 270 - 302 DUST1 - USC 270 - 300 Good 270 - 290 270 - 277 Good Medium 270 - 276 270 - 280 Medium (KTDA) 245 - 266 58 - 266 Medium (Plantations) 240 - 276 132 - 254 Lower Medium 136 - 262 121 - 230

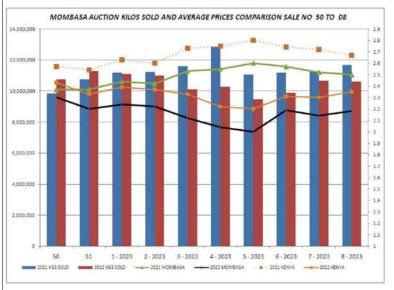
102 - 196

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs were dearer with PFs gaining. Clean well sorted coloury Fannings appreciated while similar DUSTs were irregularly dearer. Other Fannings were about firm while DUSTs were barely steady. BMFs were well absorbed.

SECONDARY QUOTATION	SBP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
(USC)					
Best/Good	210 - 252	216 - 235	160 - 270	130 - 235	084 - 095
Good Medium / Medium	250	-	136 - 232	125 - 154	-
Lower Medium	158 - 198	112 - 210	100 - 180	092 - 154	078 - 098
Plainer	106 - 158	090 - 158	082 - 144	084 - 131	078 - 096

106 - 172



Courtesy - Africa Tea Brokers Limited.

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BANGLADESH AUCTION

SALE OF - 27TH FEBRUARY 2023 (SALE NO. 43)

CTC LEAF: 28,745 packages of Current Season & 20 packages of New Season teas on offer met with a fair demand at irregularly easier rates.

BROKENS/FANNINGS: There was a nominal weight of clean teas on offer which attracted strong interest and were generally fully firm to occasionally

dearer. Lesser varieties met with a selective demand at much easier rates, although the plainest types elicited fair interest at around last levels. BLF teas saw fair interest and were about steady but there were fair withdrawals.

CTC DUST: 7,188 packages of Current Season & 6 packages of New Season teas on offer met with a fairly good demand. Good liquoring Dusts sold well at

around last levels. Mediums met with a fair demand easing by Tk.15/- to Tk.20/- over last with fair withdrawals. Plain and BLF Dusts were mostly firm on last. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: Fibrous end of season varieties comprised the bulk of the offerings which met with irregular demand. Blenders operated for clean varieties on offer whilst Loose tea buyers were more active at the lower end of the market. Consequently, lower priced teas met with less withdrawals at about steady rates. Dusts sold well.

Our catalogue: (Sale 43) Avg: Tk 164.21, Sold 67.7 % & (Sale 42) Avg: Tk 156.84, sold 65.2%.

QUOTATIONS	BROKENS		FANNINGS
Large	NQTA	Best	2.03-2.33
Medium	1.45-1.65	Good	1.65-1.84
Small	1.50-1.79	Medium	1.21-1.40
Plain	0.77-1.06	Plain	0.77-1.06
BLF	1.16-1.50	BLF	1.16-1.50

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 01ST MARCH 2023 (SALE NO. 9)

There was improved interest for the 5400 packages on offer but below the producer's limits.

BP1 - Few lines were taken out under bids, balance neglected.

PF1 were taken out under bids due to producers limits.

PD - Selective invoices tended firm to easier, balance taken out.

PF1SC were generally not supported except for few invoices which received somebids.

Secondaries - Few invoices held firm on last, balance neglected on account of low quality.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA / GUWAHATI AUCTION

The above market report details were not available at the time of printing this publication.

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CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Differ	ence +/-
		2020	2021	2022	2020	2021	2022	$2020 \ vs$	2021 vs
								2021	2022
Sri Lanka	Dec	28.5	20.52	19.50	278.4	299.49	251.49	21.09	-48.00
Bangladesh	Dec	6.96	6.93	7.78	86.39	96.51	93.83	10.12	-2.68
North India	Dec	53.6	50.8	48.0	1035.5	1108.0	1110.4	72.5	2.4
South India	Dec	20.5	15.0	14.5	222.0	235.0	230.1	13.0	-4.9
Malawi	Dec	5.2	3.8	4.6	45.2	50.57	47.76	5.37	-2.81
Кепуа	Nov	46.6	50.7	49.2	515.1	485.3	478.0	-29.8	-7.3

					Todate	Todate	Todate	Differe	ence +/-
		2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Sri Lanka	Jan	23.2	22.8	19.1	23.2	22.8	19.1	-0.4	-3.7

CATALOGUES

SALE NO. 11 SCHEDULED FOR 14TH/15TH MARCH 2023

The Ex-Estate catalogue closed on 23rd February 2023, excluding violations. The Main sale catalogues too closed on 23rd February 2023, excluding violations.

SALE NO. 12 SCHEDULED FOR 21ST/22ND MARCH 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 02nd March 2023.

SALE NO. 13 SCHEDULED FOR 28TH/29TH MARCH 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 09th March 2023.

The details of teas awaiting sale are given on the last page of this report.

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DETAILS OF TEAS AWAITING SALE

SALE NO: 10 SCHEDULED FOR 07TH/ 08TH MARCH 2023

	LOT	QUANTITY kgs	LOW GROWN (CATALOGU	ES	
Ex Estate	688	719,147	Leafy	Closed on	16/02/2023	Violations Excluded
High & Medium	1,302	565,062	Semi Leafy	Closed on	16/02/2023	Violations Excluded
Leafy	1,863	681,950	Tippy	Closed on	16/02/2023	Violations Excluded
Semi Leafy	1,567	696,173				
Tippy	2,077	1,029,750	OTHER MAIN S	SALE CATA	<u>LOGUES</u>	
Premium Flowery	276	45,331	High & Medium	Closed on	16/02/2023	Violations Excluded
Off Grades	2,148	1,053,129	Dust	Closed on	16/02/2023	Violations Excluded
	,		Premium Flowery	Closed on	16/02/2023	Violations Excluded
Dust	508	452,611	Off Grades	Closed on	16/02/2023	Violations Excluded
TOTAL	10,429	5,243,153	BOP1A	Closed on	16/02/2023	Violations Excluded
Re-print	698	353,470	Ex Estate	Closed on	16/02/2023	Violations Excluded

No of Pkgs : 138,289

CTC : 8,267 Pkgs - 453,449 kgs

SALE NO. 10 - SALE OF 08TH/09TH MARCH 2022 BUYERS' PROMPT : 14/03/2023 - SALE OF 08TH/09TH MARCH 2022

: 9,605 Re-print Lots : 631 SELLERS' PROMPT

: 5,163,277 km Re-print Overfitz : 237,773 km Lots : 15/03/2023

: 5,163,377 kgs **Re-print Quantity** : 337,773 kgs Quantity

SALE NO: 11 SCHEDULED FOR 14TH/ 15TH MARCH 2023

<u>LOT</u>	QUANTITY kgs	LOW GROWN CA	TALOGUES
718	737,125	Leafy	Closed on 23/02/2023 Violations Excluded
1,420	636,125	Semi Leafy	Closed on 23/02/2023 Violations Excluded
1,802	665,676	Tippy	Closed on 23/02/2023 Violations Excluded
1,475	628,701		
1.882	902.985	OTHER MAIN SA	<u>LE CATALOGUES</u>
284	45.524	High & Medium	Closed on 23/02/2023 Violations Excluded
2 001	,	Dust	Closed on 23/02/2023 Violations Excluded
,	,	Premium Flowery	Closed on 23/02/2023 Violations Excluded
330	505,540	Off Grades	Closed on 23/02/2023 Violations Excluded
10,132	5,098,630	BOP1A	Closed on 23/02/2023 Violations Excluded
721	347,089	Ex Estate	Closed on 23/02/2023 Violations Excluded
	718 1,420 1,802 1,475 1,882 284 2,001 550 10,132	718 737,125 1,420 636,125 1,802 665,676 1,475 628,701 1,882 902,985 284 45,524 2,001 976,954 550 505,540 10,132 5,098,630	718 737,125 Leafy 1,420 636,125 Semi Leafy 1,802 665,676 Tippy 1,475 628,701 1,882 902,985 284 45,524 2,001 976,954 550 505,540 10,132 5,098,630 Premium Flowery Off Grades BOP1A

No of Pkgs : 133,780

CTC : 7,975 Pkgs - 436,381 kgs

BUYERS' PROMPT : 21/03/2023 SELLERS' PROMPT : 22/03/2023 **SALE NO. 11 - SALE OF 14TH/15TH MARCH 2022** Lots

Quantity

SALE NO: 10 SCHEDULED FOR 07TH/ 08TH MARCH 2023

	ORDER OF SALE		Approximate Selling Time of F&W Catalogues		
EX ESTATE	LG Large Lea Leafy/LG Sma Leaf/BOPIA/P	High & Medium/Off Grade/Dust	07TH MARCH 2023 Main Sale - High & Medium	12.15pm	
LC JK	AS JK	JK EB	Semi Leafy Teas	12.30pm	
MB	EB	CTB	Leafy Teas	02.30pm	
AS BC FW	LC MB BC	LC BC FW	Tippy Teas BOP1A	03.30pm 04.30pm	
EB CTB	FW CTB	MB AS	08TH MARCH 2023 Premium Flowery	09.30am	
			Ex-Estate	10.15am	
FW - Forbes & W	alker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC	Off Grades	10.30am	
JK - John Keells I	PLC	MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	02.45pm	
BC - Bartleet Pro	duce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd			
EB - Eastern Brok	cers Ltd	CTB - Ceylon Tea Brokers PLC			